

Amendment No. 1 to SB2337

Yager
Signature of Sponsor

AMEND Senate Bill No. 2337

House Bill No. 1913*

by deleting from subsection (d) in Section 1 the language “the state or” the first two times that the language appears.

AND FURTHER AMEND by deleting subsection (e) in Section 1 and substituting instead the following:

(e) Notwithstanding any law to the contrary, real property owned by any political subdivision of the state that is leased or conveyed in any manner to a person, corporation or other business entity shall be assessed as if the lessee were the owner, if:

(1) The lease or other transfer arrangement is for a period of fifty (50) years or more; or

(2) The lease, other than a lease negotiated pursuant to § 7-53-101 et. seq., permits the lessee to acquire the real property for a nominal sum at or before the completion of the term.